威海银行
WEIHAI BANK

WEIHAI BANK CO., LTD.*
威海銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9677)

ANNOUNCEMENT RELATING TO THE COMPLETION OF THE ISSUANCE OF TIER-TWO CAPITAL BONDS

References are made to the announcement (the "**Announcement**") of Weihai Bank Co., Ltd.* (the "**Bank**") dated March 22, 2024 and the circular of the Bank dated March 28, 2024 in relation to, among others, the Bank's proposed mandate to issue tier-two capital bonds.

The Bank is pleased to announce that the Bank has successfully issued the "2025 Tier-two Capital Bonds of Weihai Bank Co., Ltd." (the "**Bonds**") in the national inter-bank bond market. The size of the issuance of the Bonds is RMB2 billion, with a coupon rate of 2.6%, and the issuer's conditional redemption right is attached to the Bonds at the end of the fifth year.

Subject to applicable laws and approval from regulatory authorities, the proceeds raised from the Bonds will be used to replenish tier-two capital of the Bank.

Weihai Bank Co., Ltd.*
Board of Directors

Weihai, China
October 30, 2025

As at the date of this announcement, the Board of the Bank comprises Mr. MENG Dongxiao,Mr. ZHANG Wenbin, Mr. LU Jiliang and Mr. JIANG Yi as executive Directors; Mr. CHEN Xiaojun, Mr. ZHAO Bing, Mr. JIAO Weifeng, Mr. KANG Jian and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Ms. SUN Zuying, Mr. YANG Yunhong and Mr. PENG Feng as independent non-executive Directors.

* *Weihai Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*